Since 1970, when Universities consecrated the teaching of neoclassical economics as the only and definitive alternative, and its neoliberal version begun to be applied globally, great social, cultural, economic and spiritual harm has been done all over the world. The evidence of such harm is, however, obscured behind macroeconomic indicators which, in the official discourse, are of paramount importance. Inequity and social injustice hardly make it in the news.

The dominant model, although it is not made explicit, is rooted on conditions of inequity. The anti-poverty discourse is nothing more than a language trap whose purpose is to hide the real purposes of the neoliberal ideology. For the reproduction of the model, poverty is indispensable. Everything is constructed and conceived for the benefit of wealth and power. Corporate financial benefits are more important than life.

In the presentation the case of the United States will be analyzed as a conspicuous example of a society that has adopted as well as imposed an ideology that has become responsible for its own self-destruction. Since up to now we have been used to recognize three types of countries: developed, underdeveloped and developing; it seems necessary at this stage to consider a fourth category: that of the under-developing countries, of which the United States is a key example.

The presentation will finally make proposals for a new economy, coherent with the challenges of the XXI Century.